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Drawn By: Charles H. Cranford, Esq. 7257 Pineville-Matthews Road, Suite 2100 Charlotte, NC 28226

Mail To: Ridgeline Development Corporation One Oakhurst Place 17824 Statesville Road, Suite 112 Cornelius, NC 28031

SUPPLEMENTAL DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR ANNISTON

KNOW ALL MEN BY THESE PRESENTS, that Anniston, LLC, a North Carolina limited liability company (herein "Declarant") does hereby covenant and agree with all other persons, firms and corporations acquiring the hereinafter described property (herein "Submitted Property") located in Iredell County, North Carolina and being more particularly described as follows:

See Exhibit A attached.

That said Submitted Property is hereby subjected to the Declaration of Covenants, Conditions and Restrictions for Anniston as recorded in Book 1617 at page 1924 in the Office of the Register of Deeds for Iredell County, North Carolina, and that hereafter the Submitted Property must be used in accordance with the provisions of said Declaration, with the exception of the following. Lot 28 is exempt from *Article VI. Section 2*. <u>Dwelling Unit Size</u>.

The Trustee and Branch Banking and Trust Company, Owner and Holder, join in the execution of this Supplemental Declaration solely for the purpose of subordinating the lien of the following recorded Deed of Trust to this Supplemental Declaration: Deed of Trust from Anniston, LLC, a North Carolina limited liability company, to BB&T Collateral Service Corp., Trustee for Branch Banking and Trust Company dated June 25, 2004 and recorded in Book1563

at page 1230 in the Iredell County Public Registry in the original principal amount of \$1,650,000.00, as such Deed of Trust has been amended in Book 1630 at page 912 in the Iredell County Public Registry.

IN WITNESS WHEREOF, Declarant has caused this Supplemental Declaration to be executed under seal this 20th day of December, 2005.

> ANNISTON, LLC, a North Carolina limited liability company

By:

RIDGELINE DEVELOPMENT

CORP., Manager

By:

TRUSTEE:

BB & T COLLATERAL SERVICE CORP.

BRANCH BANKING AND TRUST COMPANY

By:

Vice · President

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

I, Cheryl Robin Belcher, a Notary Public of the County and State aforesaid, certify that W. Kendall Foster personally appeared before me this day and acknowledged that he is President of Ridgeline Development Corp., Manager of Anniston, LLC, a North Carolina corporation, and that by authority duly given and as the act of the corporation, acting on behalf of Anniston, LLC, the formula instrument was signed by him as its President with authority duly given.

With Samy hand and official stamp or seal, this 27th day of December, 2005.

commission expires: 09/17/09

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

Witness my hand and official stamp or seal, this 28 day of December, 2005
ARDELLA M. BRADFORD

fficial Seal) Notary Public Cabarrus County, N.C.

My Commission Expires March 12, 2006

My commission expires: 3-12-06

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

EXHIBIT A

That certain parcel of land located in Iredell County, North Carolina, known as **ANNISTON**, **Phase 1, Map 2**, recorded in **Map Book 48**, **Page 74**, Iredell County Registry hereto and incorporated herein and containing 26.915 acres.